



MORNING MANTRA



Daily Derivatives & Market Report

MAR 28, 2023



After trading higher in previous sessions, Indices turned somber on Tuesday ahead of F&O expiry. Traders sentiment looked cautious from the very beginning as the U.S. Senate Banking Committee due to hold a hearing on the recent banking sector turmoil later in the day. Markets participants decided to sell out riskier assets in Tuesday's trade due to ongoing banking crisis. Besides, traders would be looking forward to macroeconomic data, both domestic and in the U.S. GDP and jobs data from the world's largest economy is due on March 30, which could provide insight into the impact of U.S. Federal Reserve's monetary policy action on inflation and growth. However, investors were hopeful that the banking crisis will be contained after a buyout deal for the failed Silicon Valley Bank. Traders ignored U.S. regulators' statement that they would backstop a deal for regional lender First Citizens BancShares to acquire failed Silicon Valley Bank, triggering an estimated \$20 billion hit to a government-run insurance fund. Global markets failed to cheer Indian markets during the session. Major losses in IT counters forced the markets to hang out the day below neutral line.

Markets made positive start and maintained gains for little time with SBI Research in its latest Ecowrap report stating that the Reserve Bank of India (RBI) is expected to pause their interest rate hike and the current 6.5 per cent repo rate could be the terminal rate for now. However, soon markets slipped lower in volatile session, as sentiments got hit after a sharp rise in oil prices overnight. Markets wavered between gains and losses in afternoon session with investors taking their position around the flat line as ongoing development in banking crisis troubled them to take a firm one-sided move. Finally, both Sensex and Nifty concluded the session with minor cuts.

On the global front, European markets were trading higher lifted by commodity and banking shares, after a buyout deal for failed Silicon Valley Bank raised hopes that the banking crisis would be contained. Asian markets ended mostly in green, as concerns over the banking crisis eased and China's top leaders pledged to keep embracing foreign capital despite economic and geopolitical headwinds. Back home, S&P Global Ratings has kept its forecast for India's Gross domestic product (GDP) growth unchanged at 6 per cent in the fiscal year starting April 1, before rising to 6.9 per cent in the following year. In the quarterly economic update for Asia-Pacific, S&P saw inflation rate easing to 5 per cent in 2023-24 fiscal, from 6.8 per cent in the current financial year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57613.72	-40.14	-0.07
NIFTY	16951.70	-34.00	-0.20
MIDCAP	23446.74	-99.06	-0.42
SMLCAP	26159.03	-207.42	-0.79
BSEFMC	16140.08	-68.26	-0.42
AUTO	27495.34	-228.76	-0.83
POWER	3552.94	-34.47	-0.96
REALTY	2975.66	-35.18	-1.17
BSE IT	27539.93	-237.04	-0.85
BANKEX	44864.71	148.55	0.33
OIL GAS	17173.59	-163.97	-0.95
METAL	18781.48	44.12	0.24
INDIA VIX	15.10	-0.35	-2.27

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	807	1620	30
BSE	1042	2502	100

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3018	2891	4
NSE CASH	44222	42830	3
NSE F&O	24596352	18172438	35

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	19.97	3.97	1.47
SENSEX	21.90	3.19	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4638	4794	(156)
FII	7055	5524	1531

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7673.50	8604.43	(931)
Index Options	1622095.73	1630676.42	(8581)
Stock Futures	41436.68	41584.09	(147)
Stock Options	9964.57	10149.69	(185)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.80	0.86
BANK NIFTY	0.90	0.76

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.63	102.83	-0.20

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.324	7.312	0.16
USA	3.570	3.528	1.18

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1955.75	-2.34	-0.12
Silver	23.02	-0.09	-0.40
Crude-Oil	73.06	0.25	0.34
Brent-Crude	78.38	0.26	0.33

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.33	-0.21	-0.26
26 APR -23 EUR-INR	89.22	0.23	0.26
26 APR -23 GBP-INR	101.37	0.15	0.15
26 APR -23 JPY- INR	63.06	0.03	0.04

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16952	16828	16890	16976	17038	17124
SENSEX	57614	57231	57423	57686	57877	58141
NIFTY FUTURES	16978	16837	16907	16998	17068	17159
BANK NIFTY	39568	39194	39381	39513	39700	39832
CNX IT	27703	27407	27555	27823	27971	28239
CNX MIDCAP	29325	29031	29178	29347	29494	29664
CNX SMALLCAP	8701	8609	8655	8728	8775	8848
INDIA VIX	15.10	14.44	14.77	15.19	15.52	15.94

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Sell	Neutral
SENSEX	Sell	Sell	Neutral
NIFTY FUTURES	Sell	Sell	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Sell	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 29-03-2022

NIL

TECHNICAL VIEWS



NIFTY

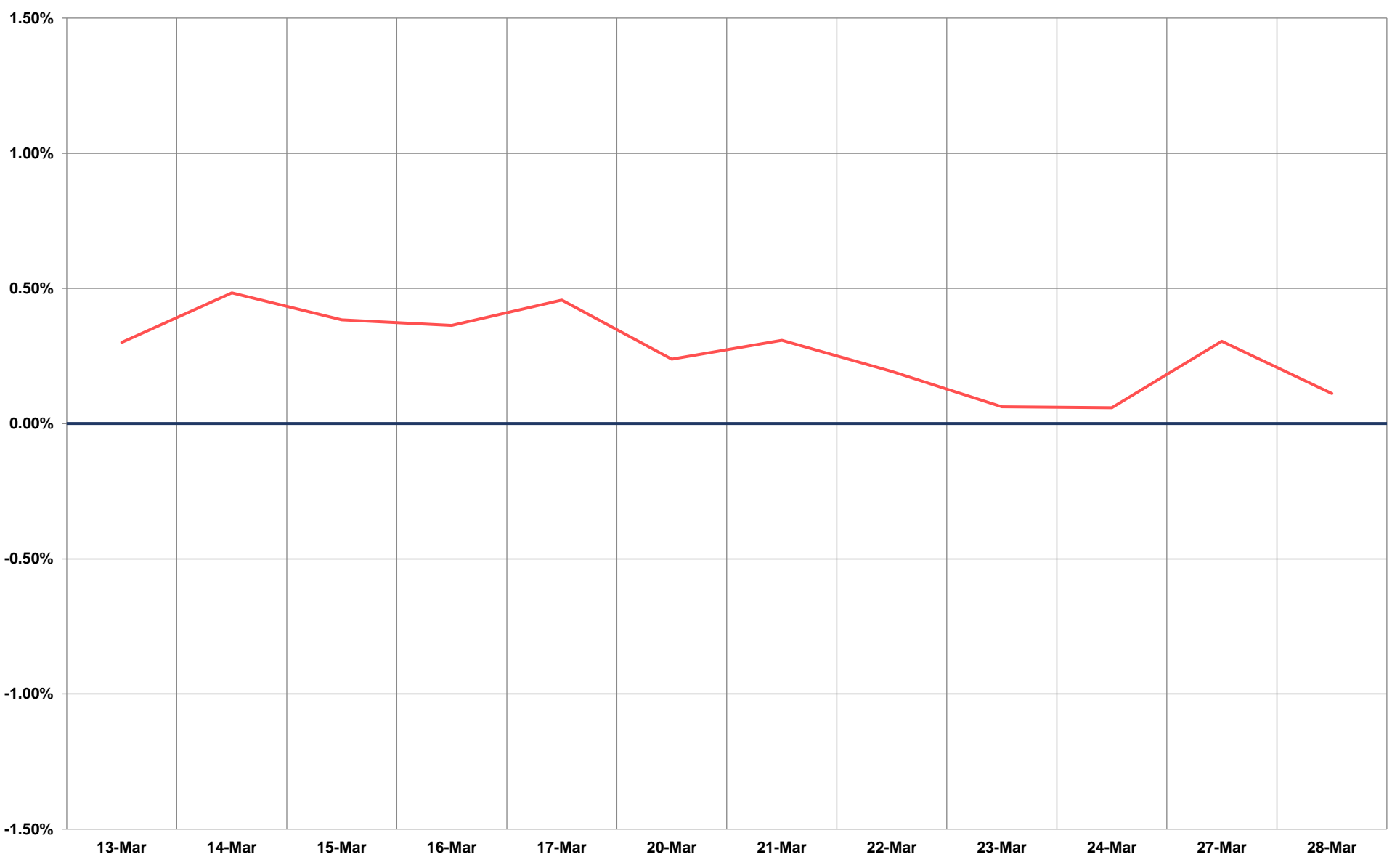
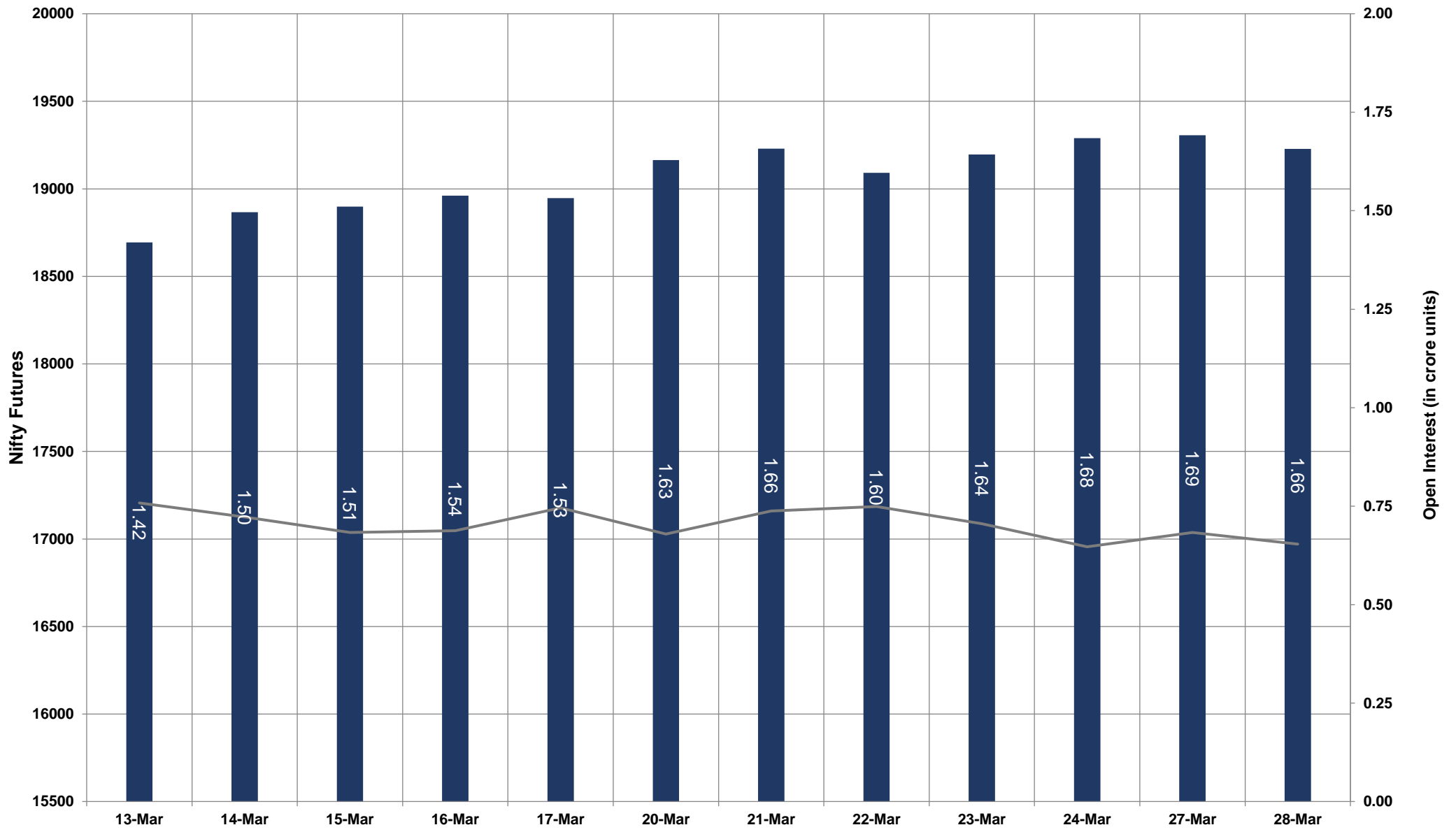


- Nifty Cash = **16951.70 (-0.20%)**
- Resistance levels = **17110** and **17200**
- Support levels = **16850** and **16720**

TECHNICAL VIEWS



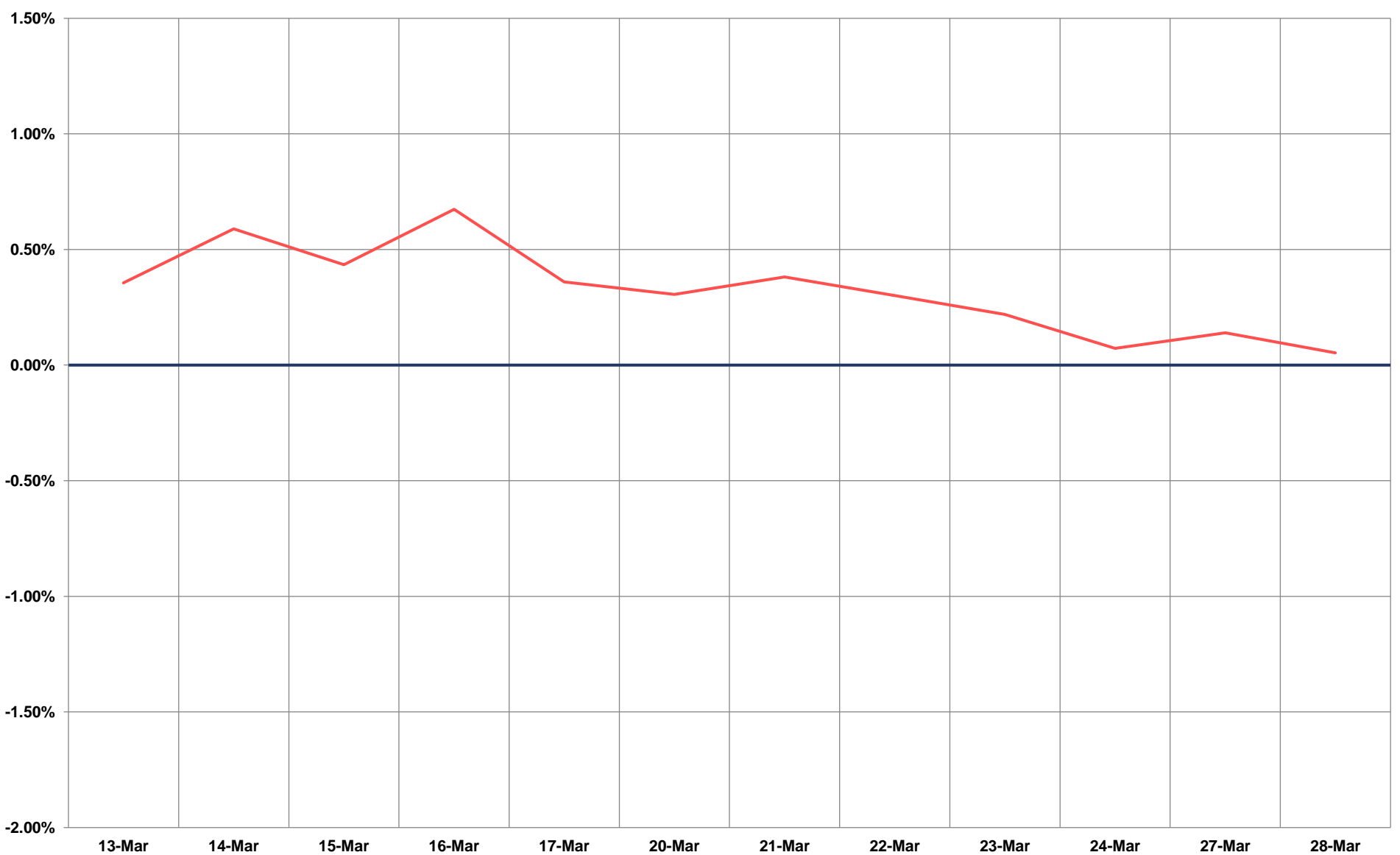
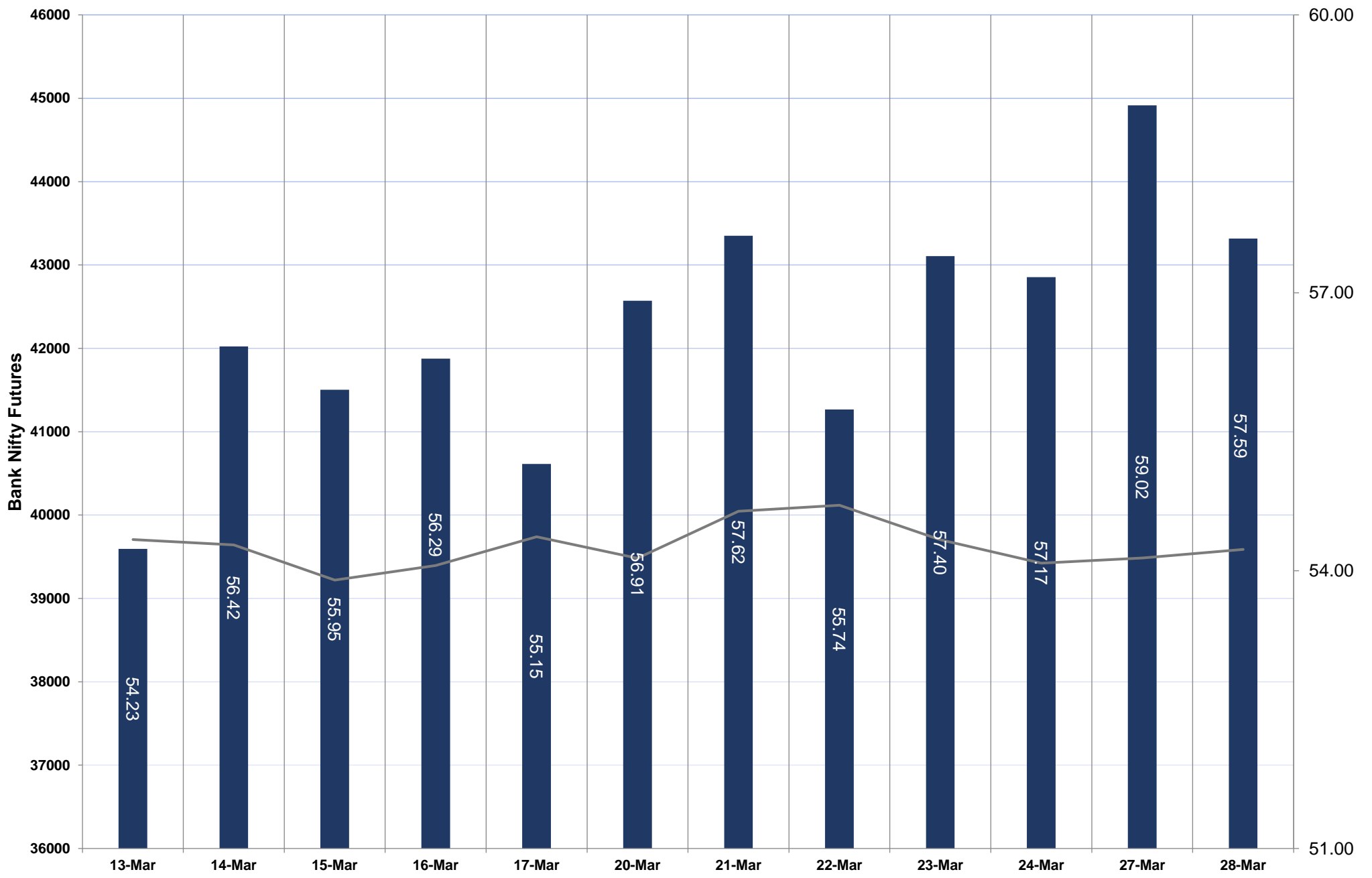
NIFTY FUTURES



TECHNICAL VIEWS



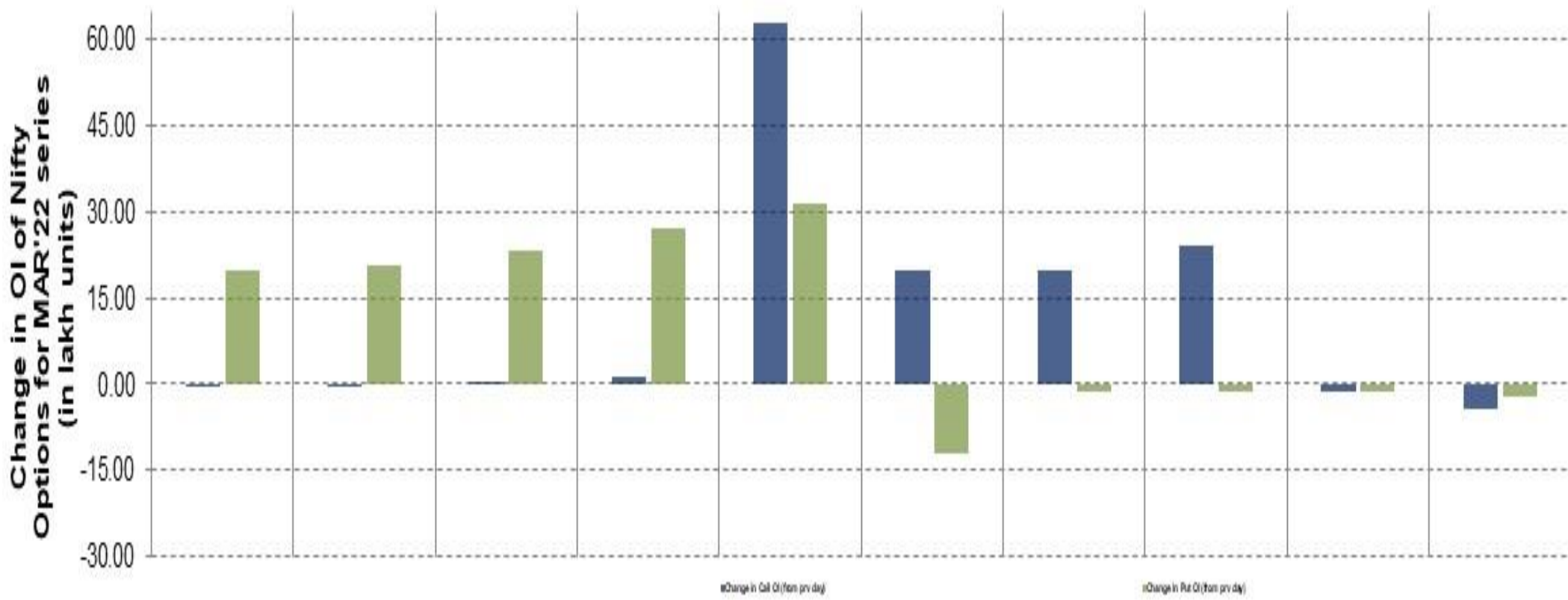
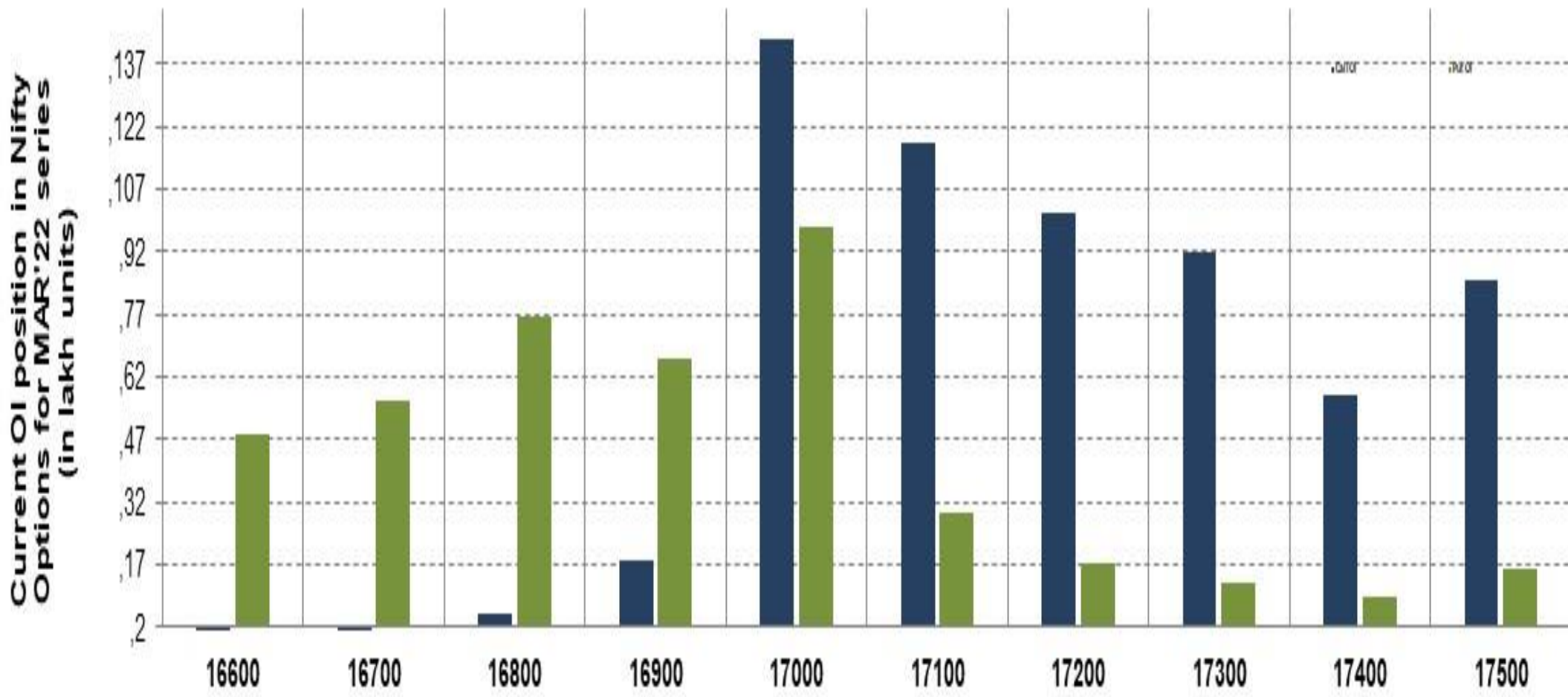
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **6.31 million** in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of **3.13 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was **14.30 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was **9.83 millions** for puts at **Strike Price of 17000**

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